



CITY OF LODI COUNCIL COMMUNICATION

AGENDA TITLE: Presentation of Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting

MEETING DATE: August 6, 2008

PREPARED BY City Manager

RECOMMENDED ACTION: Mayor Mounce present Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting.

BACKGROUND INFORMATION: The City of Lodi has been awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada.

The award represents a significant achievement by the government and its management. It reflects the commitment of the governing body and staff to meeting the highest principles of financial reporting. The award program was instituted to encourage all government units to prepare and publish an easily readable and understandable comprehensive annual financial report covering all funds and financial transactions of the government during the fiscal year. In order to receive the award, the entity had to satisfy nationally recognized guidelines for effective presentation of financial information.

When a Certificate of Achievement for Excellence in Financial Reporting award is granted to an entity, a Certificate of Recognition is also presented to the individuals designated as being primarily responsible for its having achieved the award. This Certificate of Recognition is being presented to:

Ruby R. Paiste, Financial Services Manager
Cory Wadlow, Supervising Accountant
Lourdes "Odette" Bondoc, Accountant II


FISCAL IMPACT: None.

FUNDING AVAILABLE: N/A


Blair King
City Manager

BK/jmp

APPROVED:


Blair King, City Manager